

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2020
Condensed Consolidated Income Statement (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31/3/2020 RM'000	31/3/2019 RM'000	31/3/2020 RM'000	31/3/2019 RM'000
Revenue	4,568	1,435	5,355	4,950
Cost of goods sold	(4,816)	(1,111)	(5,275)	(3,211)
Gross profit	(248)	324	80	1,739
Administrative expenses	(880)	(689)	(2,277)	(2,080)
Other expenses	41	48	6	(79)
Other income	18	112	79	114
Operating profit / (loss)	(1,069)	(205)	(2,112)	(306)
Finance cost	(2)	-	(5)	(2)
Profit/(Loss) before tax	(1,071)	(205)	(2,117)	(308)
Taxation	-	-	-	-
Profit/(Loss) for the period	(1,071)	(205)	(2,117)	(308)
Profit/(Loss) after tax attributable to Equity holders of the Company	(1,071)	(205)	(2,117)	(308)
Earnings/(Loss) per share (sen)				
- basic	(0.15)	(0.03)	(0.30)	(0.07)
- diluted	(0.15)	(0.03)	(0.30)	(0.07)

The Condensed Consolidated Income Statements should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2019. The accompanying notes form an integral part of this Income Statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2020
Condensed Consolidated Statement of Comprehensive Income (Unaudited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31/3/2020	31/3/2019	31/3/2020	31/3/2019
	RM'000	RM'000	RM'000	RM'000
Profit / (Loss) for the period	(1,071)	(205)	(2,117)	(308)
Other comprehensive income:				
Currency translation differences	(73)	(13)	8	62
Total comprehensive income/ (loss) for the period	<u>(1,144)</u>	<u>(218)</u>	<u>(2,109)</u>	<u>(246)</u>
Total comprehensive income/ (loss) attributable to:				
Equity holders of the Company	<u>(1,144)</u>	<u>(218)</u>	<u>(2,109)</u>	<u>(246)</u>

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2020
Condensed Consolidated Statement of Financial Position

	Unaudited As at 31/3/2020 RM'000	Audited As at 30/6/2019 RM'000
Non-Current Assets		
Property, Plant & Equipment	1,079	1,156
Current Assets		
Inventories	19,197	17,390
Trade Receivables	13,271	8,971
Other Receivables, Deposits and Prepayments	1,711	4,775
Tax Prepayment	72	40
Cash & Cash Equivalents	1,517	5,979
Total Current Assets	35,768	37,155
Total Assets	36,847	38,311
Equity		
Share Capital	52,505	52,505
Reserves		
Exchange Fluctuation Reserve	(390)	(398)
Warrants Reserve	4,433	4,433
Accumulated Losses	(24,350)	(22,233)
Equity attributable to the shareholders of the Company	32,198	34,307
Total Equity	32,198	34,307
Non-Current Liability		
Finance Lease Liability	204	226
Total Non-Current Liability	204	226
Current Liabilities		
Trade Payables	956	13
Other Payables & Accruals	2,916	3,221
Provision for taxation	551	523
Finance Lease Liability	22	21
Total Current Liabilities	4,445	3,778
Total Equity and Liabilities	36,847	38,311
Net Assets per Share (RM)	0.05	0.05

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2019. The accompanying notes form an integral part of this Statement of Financial Position.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2020
Condensed Consolidated Statement of Changes in Equity (Unaudited)

	Attributable to shareholders of the Company				Total Equity	
	Non-Distributable			Distributable		
	Share Capital	Warrants Reserve	Exchange Fluctuation Reserve	Retained Earnings / (Accumulated Losses)		
RM'000	RM'000	RM'000	RM'000	RM'000		
Balance as at 1/7/2019	52,505	4,433	(398)	(22,233)	34,307	
Profit / (Loss) for the year	-	-	-	(2,117)	(2,117)	
Other Comprehensive Income / (Loss)	-	-	8	-	8	
Total Comprehensive Income / (Loss) for the year	-	-	8	(2,117)	(2,109)	
Balance as at 31/3/2020	52,505	4,433	(390)	(24,350)	32,198	

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THIRD QUARTER ENDED 31 MARCH 2020
Condensed Consolidated Statement of Changes in Equity (Continued)

	Attributable to shareholders of the Company					Total Equity
	Non-Distributable				Distributable	
	Share Capital	Share Premium	Warrants Reserve	Exchange Fluctuation Reserve	Retained Earnings / (Accumulated Losses)	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1/7/2018	32,850	8,254	-	(477)	(21,035)	19,592
Profit / (Loss) for the year	-	-	-	-	(1,198)	(1,198)
Other Comprehensive Income / (Loss)	-	-	-	79	-	79
Total Comprehensive Income / (Loss) for the year	-	-	-	79	(1,198)	(1,119)
Transactions with owners						
Rights Share Issuance	12,190	-	-	-	-	12,190
Share Issuance Expenses Offset Share Premium	-	(789)	-	-	-	(789)
Share Premium Transferred into Share Capital	7,465	(7,465)	-	-	-	-
Warrants Issuance	-	-	4,433	-	-	4,433
Balance as at 30/6/2019	52,505	-	4,433	(398)	(22,233)	34,307

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2019. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD

Reg. No. 200001024664 (527272-V)

INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2020

Condensed Consolidated Statement of Cash Flows (Unaudited)

	<i>Unaudited</i> 1/7/2019 to 31/3/2020 RM'000	<i>Unaudited</i> 1/7/2018 to 31/3/2019 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(2,117)	(308)
Adjustments for: -		
Depreciation	95	33
Unrealised loss/(gain) on foreign exchange	(6)	79
Interest expenses	5	3
Interest income	(79)	(46)
Operating profit / (loss) before working capital changes	<u>(2,102)</u>	<u>(239)</u>
Changes in working capital		
Inventories	(1,758)	(2,191)
Trade and other receivables	(1,050)	(1,923)
Trade and other payables	447	(2,564)
Cash generated from / (used in) operating activities	<u>(4,463)</u>	<u>(6,917)</u>
Interest paid	(5)	(3)
Tax refund/(paid)	(33)	(29)
Net cash generated from / (used in) operating activities	<u>(4,501)</u>	<u>(6,949)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(18)	(328)
Interest received	79	46
Net cash generated from / (used in) investing activities	61	(282)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment for lease liability	(22)	234
Proceed from share issuance	-	16,623
Net cash generated from / (used in) financing activities	(22)	16,857
Exchange difference in Translation	-	-
Net increase / (decrease) in cash and cash equivalents	<u>(4,462)</u>	<u>9,626</u>
Cash and cash equivalents at the beginning of the financial period/year	<u>5,979</u>	<u>800</u>
Cash and cash equivalents at the end of the financial period/year	<u>1,517</u>	<u>10,426</u>
Cash and cash equivalents comprise:		
Cash and bank balances	<u>1,517</u>	<u>10,426</u>
	<u>1,517</u>	<u>10,426</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements for the financial year ended 30 June 2019. The accompanying notes form an integral part of this statement.

NICHE CAPITAL EMAS HOLDINGS BERHAD *Reg. No. 200001024664 (527272-V)*
INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2020

A. Explanatory Notes Pursuant to Financial Reporting Standard (MFRS 134)

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirement of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

Changes in Accounting Policies

The accounting policies and methods of the computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2019.

Adoption of new and amended standards

During the financial year, the Company has adopted the following new MFRSs, new interpretations and amendments to MFRSs issued by the Malaysian Accounting Standards Board (“MASB”) that are mandatory for current financial year:

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4	Applying MFRS 9 <i>Financial Instruments</i> with MFRS 4 <i>Insurance Contracts</i>
Amendments to MFRS 15	Clarifications to MFRS 15
Amendments to MFRS 140	Transfers of Investment Property
Annual Improvements to MFRSs 2014 - 2016 Cycle:	

- Amendments to MFRS 1
- Amendments to MFRS 128

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
Annual Improvements to MFRSs 2015 - 2017 Cycle:	

- Amendments to MFRS 3
- Amendments to MFRS 11
- Amendments to MFRS 112
- Amendments to MFRS 123

The adoption of above amendments to MFRSs did not have any significant impact on the financial statements of the Company.

1. Basis of Preparation (Cont'd)

Standards issued but not yet effective

The Company has not applied the following new MFRSs, new interpretations and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Company:

Amendments to MFRS 3	Definition of Business	
Amendments to MFRS 101 and 108	Definition of Material	1 January 2020
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Company intends to adopt the above MFRSs when they become effective.

2. Audit Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 30 June 2019 were not subject to any audit qualification.

3. Seasonal or Cyclical Factors

Turnover of the Group is normally higher during the festive seasons.

4. Unusual Items Due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income or cash flow for the current quarter and financial period-to-date that are unusual due to their nature, size or incidence.

5. Changes in Estimates

There was no material change in estimates of amounts reported in prior interim periods of the current financial period or prior financial year.

6. Issuances and Repayment of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review.

7. Dividend Paid

No dividend has been paid during the current quarter and financial period-to-date.

8. Segmental Information

	Jewellery		Construction/Property Related		Group	
	Current Year-To- Date	Preceding Year-To- Date	Current Year-To- Date	Preceding Year-To- Date	Current Year-To- Date	Preceding Year-To- Date
	31.3.2020	31.3.2019	31.3.2020	31.3.2019	31.3.2020	31.3.2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
Total Revenue	3,017	5,777	3,312	-	6,329	5,777
Inter-segment revenue	(974)	(827)	-	-	(974)	(827)
External Sales	2,043	4,950	3,312	-	5,355	4,950
Segment Result	(2,464)	(318)	368	-	(2,096)	(318)
Interest Income	79	46	-	-	79	46
Interest Expense	(5)	(3)	-	-	(5)	(3)
Depreciation and amortisation	(95)	(33)	-	-	(95)	(33)
Profit/(loss) before tax	(2,485)	(308)	368	-	(2,117)	(308)
Taxation	-	-	-	-	-	-
Profit/(loss) after tax	(2,485)	(308)	368	-	(2,117)	(308)
Assets						
Segment Assets	33,532	42,086	3,315	-	36,847	42,086
Unallocated Assets	-	-	-	-	-	-
Total Assets	33,532	42,086	3,315	-	36,847	42,086
Liabilities						
Segment Liabilities	3,711	7,059	938	-	4,649	7,059
Unallocated Liabilities	-	-	-	-	-	-
Total Liabilities	3,711	7,059	938	-	4,649	7,059

9. Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current quarter under review.

10. Material Subsequent Events

There was no material event subsequent to the current quarter under review.

11. Significant Related Party Transactions

There was no significant related party transaction in the financial period under review except the following:

	Transaction value period-to- date 31/3/2020 RM	Balance Outstanding as at 31/3/2020 RM
Provision of contract construction service ^(a) by a subsidiary company to a company in which 2 NICE executive directors have 50% equity interest respectively in the company.	2,962,001	2,962,001
Provision of contract management service ^(a) by a subsidiary company to a company in which 2 NICE executive directors have 50% equity interest respectively in the company.	350,000	350,000
Advances from/(Repayment to) an executive director, for his advances ^(b) to the Company and subsidiary companies.	(201,523)	913,235

Notes:

(a) *Recurrent related party transactions ("RRPT") of up to an estimated RM150 million has obtained Shareholders' Mandate through EGM held on 26 February 2020 until next AGM. The transactions are made in the ordinary course of business and are on terms not more favourable to the Related Party than those generally available to the public.*

(b) *The director's advances are unsecured, interest-free and repayable on demand. The Audit Committee and the Board, save and except for Mr Julian Foo Kuan Lin, are of the opinion that the advances were necessary to secure the financial well being of the Group and were entered into in the ordinary course of business with the terms established on a negotiated arms' length basis and not detrimental to the minority shareholders.*

12. Contingent Assets

The Company had issued corporate guarantees to AmBank (M) Berhad, CIMB Bank Berhad, RHB Bank Berhad and United Overseas Bank (Malaysia) Berhad (the “Creditor Banks”) for banking facilities granted to Yikon Jewellery Industry Sdn Bhd (“former subsidiary” or “YJI”) for an amount of RM22,759,000/-. The former subsidiary had defaulted in the repayment of the Creditor Banks’ borrowings during the period from 28 February 2010 to 12 July 2012, leading to a Debt Settlement Agreement being inked among the Creditor Banks, the Company and the former subsidiary on 26 June 2014 where the Company will settle the borrowings on behalf of the former subsidiary.

Pursuant to the Debt Settlement Agreement, the Company had, on 23 December 2014, allotted 115,130,000 new ordinary shares to the Creditor Banks as full and final settlement for the former subsidiary’s defaulted bank borrowings with the Creditor Banks, which as at 31 December 2013 amounted to RM18,314,300/-.

As a result of the Company settling the Creditor Banks on behalf of the former subsidiary, the Company has obtained undertakings from the former subsidiary to reimburse the Company for all expenses incurred in the settlement of the former subsidiary’s borrowing with the Creditor Banks. Following are the Company’s entitlement to future receivables from the former subsidiary:-

Letter of undertaking dated 8 April 2013 and Suit Assignment Agreement dated 25 April 2013 from the former subsidiary assigning all its rights to money to be recovered from its Royal Mint suit to the Company (“Suit Assignment”)

The former subsidiary had instituted legal proceedings at the Penang High Court (“the Suit”) against The Royal Mint of Malaysia Sdn Bhd (“RMM”), Paradym Resources Sdn Bhd (“PRI”), Azli Bin Abdul Rahman, Mimi Sharkina Bte Md Noh and Bank Negara Malaysia (“BNM”) for inter-alia, the recovery of all the cupro nickel material stocks (“the Stocks”) which are currently held by BNM and which the former subsidiary had supplied to RMM for a value up to RM18,879,435/-.

On 14 April 2014, the Company and BNM have reached settlement and entered into a consent judgement. It is recorded in the consent judgement that the former subsidiary and BNM have been awarded joint ownership over the Stocks which is currently held under custody of the Seremban Criminal Session Court. The consent judgement, inter alia, states that the former subsidiary and BNM shall jointly make an application to the Seremban Criminal Session Court for the release of the Stocks from the court’s custody. Both the former subsidiary and BNM shall then put up the Stocks for public open tender, whereby both parties are also eligible to bid for the Stocks with a reserve price of no less than 80% of the Stocks’ market value. The proceeds from the sales of the Stocks through the aforesaid open tender shall be split between the former subsidiary and BNM at the ratio of 40:60. NICE is entitled to the former subsidiary’s split of the sales proceed pursuant to the Suit Assignment Agreement.

On 23 February 2017, the BNM’s application for revocation of the bond dated 21 May 2007 to produce the raw materials as exhibit and for the raw materials to be released to BNM have been allowed by the Seremban Magistrate.

12. Contingent Assets (Continued)

On 15 March 2017, YJI's solicitors had a meeting with BNM to discuss the necessary steps and tentative timeline to put up the Stock for sale by open tender. The proceeds from the sale of the Stock through open tender shall be split between YJI and BNM at the ratio of 40:60, in which NICE is entitled to YJI's split of the sales proceeds pursuant to the Suit Assignment Agreement dated 25 April 2013. On 23 May 2017, BNM reverted to YJI's solicitors informing that they have received a proposal from MNP Auctioneers to undertake a stocktake exercise on the raw materials. On 25 May 2017, YJI's solicitors informed BNM that it is agreeable to the proposal but enquired whether the cost of the proposed auctioneer will be shared on the same 40:60 ratio as mentioned above.

On 10 October 2017, YJI's solicitors had another meeting with BNM to discuss on the arrangement with MNP. BNM and YJI target the auction to take place on 15 January 2018 and there should be a meeting by the parties with MNP around 17 December 2017 after the documentation and terms and conditions of the auction is prepared by MNP and circulated to the parties.

On April 2019 BNM initiated another round of tender invitation for the services to perform stock take on the material. The tender evaluation was completed and the BNM met with the potential vendor on 25 July 2019 to further enquire their capability and negotiate the project cost. The vendor agreed to review their price and submitted revised quotation on 5 August 2019. BNM appointed vendor in February 2020. The stock take exercise is still on going.

B. Explanatory Notes Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

13. Detailed Analysis of Group Performance for the Current Quarter and Financial Period-to-Date

The Group recorded a turnover of RM4.57 million for the current quarter and RM5.36 million for the financial period-to-date. This was an increase of 218% against the RM1.44 million revenue reported for the comparative financial quarter in previous financial year. Subsequent to the diversification exercise undertaken during the current quarter, the Group has managed to generate RM3.08 million revenue from the newly added construction and property related business. The pre-existing jewellery business contributed RM1.49 million revenue during the current quarter compared to RM1.44 million in the corresponding quarter in previous financial year. The demand for jewellery remains low due to persistent global economic uncertainty and recent COVID-19 pandemic around the world.

The Group recorded loss before taxation of RM1.07 million for the current quarter and RM2.12 million for the financial period-to-date, as opposed to a RM205 thousand loss before taxation for the corresponding quarter in previous financial year. The higher losses were due to higher administrative expenses incurred and lower selling price of jewellery products for the reporting quarter.

14. Comment on Material Change in the Profit before Taxation for the Current Quarter Compared with the Immediate Preceding Quarter

The Group recorded loss before taxation of RM1.07 million in the current quarter compared to a loss before taxation of RM360 thousand in the immediate preceding quarter. The revenue increased from RM591 thousand in the immediate preceding quarter to RM4.57 million in the current reporting quarter. The significant 673% increase of revenue was due to newly added construction and property related business during the current quarter. Among the factor resulting in higher losses for the current quarter were higher administrative expenses and lower selling price of jewellery products for the quarter.

15. Current Year Prospects

The Group's jewellery business prospect continues to be weak due to slowing consumer demand and intense competition from other jewellery retailers. On a positive note, the Group had commenced its construction and properties related businesses in Q2 2020 and is expected to contribute to future growth of the Group. The construction and the properties industry is expected to be challenging this year and the Group will identify new opportunities cautiously.

16. Profit Forecast

Not applicable as no profit forecast was published.

17. Taxation

The is no taxation provision for the current financial period-to-date and comparative financial period.

18. Status of Utilisation of Proceeds Raised from Corporate Proposal

A total of RM16.623 million net proceeds was raised from Rights Issue with Warrants on 22/1/2019. The utilisation of the proceeds are as follows:

Details	Proposed	Re-	Actual	Balance	Intended Time Frame for Utilisation
	Utilisation	Allocation	Utilisation as at 31/3/2020	Available	
	RM'000	RM'000	RM'000	RM'000	
Jewellery Emporium	1,800	590	590	-	Within 24 months
Inventories	8,500	8,000	7,920	80	Within 24 months
Processing Factory	2,000	-	-	-	Within 24 months
Working Capital	2,323	7,033	5,799	1,234	Within 24 months
Estimated expenses for corporate exercises	2,000	1,000	1,000	-	Within 3 months
TOTAL	16,623	16,623	15,309	1,314	

19. Group Borrowings and Debt Securities

The Group borrowing is as follows:

	31/3/2020	30/6/2018
	RM'000	RM'000
Amount payable within 12 months	22	20
Amount payable after 12 months	204	-
Total	226	20

The bank borrowing of the Group is in Ringgit Malaysia. The bank borrowing of the subsidiary company is unsecured.

20. Changes in Material Litigation

As at the latest practicable date, neither the Company nor any of its subsidiary companies is engaged in any material litigation, either as plaintiff or defendant and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group.

21. Proposed Dividend

No dividend has been proposed for the current quarter and financial period-to-date.

22. Earnings Per Share

(i) Basic Earnings Per Share	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 31/3/2020	Preceding Year Corresponding Quarter 31/3/2019	Current Year Quarter 31/3/2020	Preceding Year Corresponding Quarter 31/3/2019
Net profit/(loss) attributable to owners of the Company (Basic EPS numerator) (RM'000)	(1,071)	(205)	(2,117)	(308)
Weighted average number of ordinary shares in issue (Basic EPS denominator) ('000)	702,434	612,137	702,434	424,713
Basic earnings/(loss) per share (sen)	(0.15)	(0.03)	(0.30)	(0.07)

(ii) Diluted Earnings Per Share	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 31/3/2020	Preceding Year Corresponding Quarter 31/3/2019	Current Year Quarter 31/3/2020	Preceding Year Corresponding Quarter 31/3/2019
Net profit/(loss) attributable to owners of the Company (Diluted EPS numerator) (RM'000)	(1,071)	(205)	(2,117)	(308)
Weighted average number of ordinary shares in issue ('000)	702,434	612,137	702,434	424,713
Effect of dilution - N/A	-	-	-	-
Adjusted weighted average number of ordinary shares in issue (Diluted EPS denominator) ('000)	702,434	612,137	702,434	424,713
Basic earnings/(loss) per share (sen)	(0.15)	(0.03)	(0.30)	(0.07)

Remark:

Warrants has a dilutive effect only when the average market price of ordinary shares during the period exceeds the exercise price of the options or warrants.

23. Notes to Statement of Comprehensive Income

Profit / (Loss) Before Taxation is arrived at after (charging) / crediting the following items:

	Current Quarter RM '000	Cumulative Quarter RM '000
(a) Interest Income	18	79
(b) Other Income	-	-
(c) Interest Expense	(2)	(5)
(d) Depreciation and Amortization	(32)	(95)
(e) Provision / Write off of Receivables	-	-
(f) Provision / Write off of Inventories	-	-
(g) Gain / (Loss) on Disposal of quoted or unquoted investments or properties	n/a	n/a
(h) Impairment of Assets	n/a	n/a
(i) Foreign Exchange Gain / (Loss)	42	7
(j) Gain / (Loss) on derivatives	n/a	n/a
(k) Exceptional Items	n/a	n/a

By Order of the Board
Ong Tze-En (MAICSA 7026537)
Company Secretary